



SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082

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CIN : L27109TG1985PLC005303

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Regd. office : Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad – 500082

Un-Audited Financial Results for Quarter and Nine Months Ended 31st December ,2023

Sl. No	Particulars	For the Quarter ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I	Revenue From Operations	288.03	255.84	279.09	682.02	677.18	856.96
II	Other Income	9.18	11.13	1.34	24.09	3.48	8.75
III	Total Income (I+II)	297.21	266.97	280.43	706.11	680.66	865.71
IV	EXPENSES						
	Cost of materials consumed	124.30	114.53	88.01	321.81	157.78	224.97
	Purchase of stock in trade						
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(16.99)	(15.82)	(11.40)	(73.76)	10.78	(9.45)
	Employee benefits expense	23.45	22.63	18.70	67.23	57.27	78.4
	Finance costs	2.96	2.75	-	6.58	1.10	1.1
	Depreciation and amortization expense	1.25	1.06	1.33	3.61	3.65	4.93
	Other expenses	11.26	15.66	23.50	37.66	71.17	77.38
	Total expenses (IV)	146.23	140.81	120.14	363.13	301.76	377.33
V	Profit/(loss) before exceptional items and tax (III- IV)	150.98	126.16	160.28	342.98	378.90	488.37
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	150.98	126.16	160.28	342.98	378.90	488.37
VIII	Tax expense:						
	Current tax	32.98	35.04	42.25	86.24	90.81	128.98
	Relating to earlier years	-	-	-	-	-	-1.22
	Deferred tax	(0.35)	0.45	(0.11)	0.08	7.63	7.63
IX	Profit/(Loss) for the period (VII-VIII)	118.35	90.67	118.15	256.66	280.45	352.98
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income (net of taxes)	-	-	-	-	-	-
XI	Total Comprehensive Income for the period	118.35	90.67	118.15	256.66	280.45	352.98
XII	Earnings per equity share- Basic and Diluted	3.95	3.02	3.94	8.56	9.34	11.77
	Weighted Average number of equity shares in nos	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000

Notes:

1.The UnAudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2.The above Unaudited financial results for the quarter and nine months ended 31st December, 2023, were reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 6th Feb. 2024. The above results have been subjected to limited review by the statutory auditors of the Company. An unqualified report has been issued by them thereon.

3. The Company's business activity falls within a single business segment i.e Magnesium in terms of IND AS 108 on operating segments.

4. Previous year/period figures have been regrouped wherever necessary to conform current year/period classification.

For and on behalf of the Board of Directors

N.Rajender Prasad
Joint Managing Director

Place : Hyderabad

Date : 06-02-2024



Brahmayya & Co

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of SOUTHERN MAGNESIUM AND CHEMICALS LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of SOUTHERN MAGNESIUM AND CHEMICALS LIMITED ("the Company") for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Sharan
(K.SHRAVAN)
Partner

Membership No. 215798

Date : 06.02.2024
Place : Hyderabad

UDIN: 24215798BKESLY2605